

RGC Board Meeting Minutes

July 5, 2010

Meeting called to order 6:35 p.m.

June 2010 Board meeting minutes approved with corrections.

Absent- Hector Alcantar, Tim Bryan, Steve Franco, Gary Krohn, Neil Thomas

President's report- Jesse thanked the volunteers who helped out with the David Oxley junior tournament. He also reported we have a box of towels left over which were given as tee prizes.

Vice-President's report- Charlie Aichele reported the menu for the Christmas Party at Sierra View Country Club will in the upcoming newsletter.

Secretary's report- Added one new member, total now 435

Tournament Director's report- No Report

Handicap chairman's report- No report

Treasurer's report- \$12,964.00 in General Fund, \$5752.50 in Edward Jones account. Paul also received a letter from the state of California asking for a 3 year budget proposal for RGC. He sent them the current year's budget with an explainer that the budget fluctuates from year to year, and he could not project out 3 years. He will report on their response.

Tournaments Bookkeeper's report- See attached.

Rules Chairperson- No report

Webmaster- No report.

Correspondence- Jesse received two thank you notes from players in the David Oxley tournament.

Old Business—we will most likely be dropping the project of a remembrance for past President's.

Update on playing procedures regarding music devices shall read- **Cellular phones, music devices or similar electronic devices should either be "off" or in "silent", or "vibrate" mode so as not to disturb or delay play of other participants during a**

tournament. Music devices may only be played so as not to disturb other players in the group or on the course.

The penalty for violation of the above playing procedure is “repeated offenses will be referred to the committee for appropriate action”

This update to the playing procedures will be announced at the open meeting on July 15th.

New Business- Rick Rusk brought up having specific duties for the 1st & 2nd past president’s such as assisting the President with the David Oxley tournament or assisting the vice president with Christmas party planning. This was well received, and will be discussed further.

There was also some discussion about RGC tournament tee times being earlier. Jesse will try to discuss this with Scott Prenez.

Meeting adjourned- 7:25.

**Roseville Golf Club –Source and Application of Funds
@ 07-05-10**

Source of Funds (Assets)

Balance in Bank @ 07/05/10 - Tournament Fund	\$ 5,625.00
Balance in Bank @ 07/05/10 – Advanced Deposits Fund	850.00
Balance in Bank @ 07/05/10 – Trophy Fund	420.00
Balance in Bank @ 07/05/ 10 – Expense Fund	<u>918.00</u>
 Sub Total – Tournament Account	 \$ 7,813.00
 PayPal Balance	 11.00
Petty Cash Fund Balance (Cash)	<u>322.00</u>
 Subtotal	 <u>\$ 333.00</u>
 Cash Available	 \$ 8,146.00

Advanced Deposits to Golf Courses

Auburn Valley	\$ 50.00
Rancho Canada	<u>300.00</u>
 Total deposits paid	 <u>\$ 350.00</u>
 Total Assets	 <u>\$ 8,496.00</u>

Application of Funds (Liabilities)

General

Reserve for advanced deposits	\$ 1,200.00
Liability for Trophies	
• 54 Hole Team (12 trophies @ \$20.00 each)	240.00
• 54 Hole Individual 8 trophies @ \$20.00 each)	160.00
• Putting Contest (1 trophy @ \$20.00)	<u>20.00</u>
 Total Trophy Liability	 <u>\$ 420.00</u>
 Total General Liabilities	 \$ 1,620.00

**Roseville Golf Club –Source and Application of Funds
@ 07-05-10**

Tournaments

Liability for 2010 Yearly Eclectic (50 paid golfers @ \$10.00 each)	\$ 500.00
Liability for Firecracker (90 golfers @ \$10.00 each)	900.00
Liability for Firecracker – General Fund contribution	200.00
Liability for Auburn Valley (39 golfers @ \$60.00 each)	2,340.00
Liability for Auburn Valley – General Fund contribution	75.00
Liability for 2 Person Blind Draw (19 golfers @ \$10.00 each)	190.00
Liability for 2 Person Blind Draw – General Fund contribution	200.00
Liability for Poppy Hills (6 golfers @ \$105.00)	630.00
Liability for Rancho Canada (3 golfers @ \$90.00)	270.00
Liability for Labor Day (5 golfers @ \$10.00 each)	50.00
Liability for Club Championship (3 golfers @ \$30.00 each)	90.00
Liability for Past President’s (3 golfers @ \$10.00 each)	30.00
Liability for Turkey Shoot (3 golfers @ \$15.00 each)	45.00
Liability for Invitational (1 golfer @ \$75.00 each)	75.00
Liability for Eclectic Final (3 golfers @ \$10.00 each)	<u>30.00</u>

Sub Total – Liabilities for tournaments **\$ 5,625.00**

Total Liabilities **\$ 7,245.00**

Amount of Surplus (Deficit) **\$ 1,251.00**

Reconciliation of Surplus

Amount of Surplus **\$ 1,251.00**

Cash Available – Petty Cash Fund **322.00**

PayPal Balance **11.00**

Cash Available – Expense Fund **918.00**

Balance **\$ 1,251.00**

Difference (Whole dollar rounding) **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.