

## **RGC Board Meeting Minutes**

**May 4, 2009**

**Meeting called to order 6:35 p.m.**

Absent- Freida Aichele, Brad McKernan, Tino Siador

**President's report-** Open meeting April 16<sup>th</sup> minimally attended, no quorum.

**Audit Report-** Bill Dunne did audit of Paul and Gerry's books. No problem to report, they are doing a good job. Doug Smith went over a sample of pro shop credits for money applied to RGC members accounts for tournament winnings. SRI looks O.K. Doug does suggest each member keep a running balance after each purchase.

The board voted to compensate Bill Dunne and Doug Smith with a free round of golf for their efforts with the audit.

**David Oxley-** As a premier event we will be provided a sign, or banner to display stating it as a Premier Event. Rick would like to provide a nice tee prize for each entrant, possibly a ditty bag with the course logo. To date there are 95 entries received.

Bob Levesque has requested the score sheets early so he can prepare them. Rick to check with Scott.

**Vice-President's report-** Jesse stated the raffle participation seems to be getting smaller. Ken and Gary suggested having a person at the table on tournament days to promote the raffle. People more likely to participate.

**Secretary's report-** 449 active members.

**Tournament director's report-** Neil informed us after checking with the pro shop the make up day for the 3<sup>rd</sup> round of the 54 tournament would be May 17<sup>th</sup>. Rick applauded Neil's efforts as tournament director, and also for sticking to the entry deadline for tournaments.

**Handicap chairman's report-** Gary is working on 2009 Eclectic scores to date.

**Treasurer's report-** See attached.

**Tournaments Bookkeeper's report-** See attached.

**Correspondence**-Ken Lyon received a letter from Rob Frederick about an invitational tournament, and horserace at Woodcreek, and Diamond Oaks July 10<sup>th</sup> & 11<sup>th</sup>, 2009

Jack Watts asked about placement of the tees for tournaments, and was referred to the golf course staff.

NCGA handicap certification good up to 2011. Current seminars available May 30<sup>th</sup> in Stockton, and June 13<sup>th</sup> in San Francisco.

IRS approved RGC non-profit status, 501C7.

**New Business**-Jason Gage is leaving the pro shop at Diamond Oaks moving to Virginia. Scott will hire his replacement from outside the current pro shop staff.

**Meeting adjourned at 8:10.**

### **Roseville Golf Club –Source and Application of Funds @ 05-01-09**

#### **Source of Funds (Assets)**

Balance in Bank @ 05/01/09 - Tournament Fund	\$ 3,171.00
Balance in Bank @ 05/01/09 – Advanced Deposits Fund	500.00
Balance in Bank @ 05/01/09 – Expense Fund	524.15
Pending deposit	<u>50.00</u>
Sub Total – Tournament Account	\$ 4,245.15
Balance in Bank @ 05/01/09 - Trophy Account	<u>240.00</u>
Sub Total – Cash on Hand – Bank Accounts	\$ 4,485.15
PayPal Balance	11.00
Petty Cash Fund Balance (Cash)	<u>83.00</u>
<b>Cash Available</b>	<b>\$ 4,579.15</b>

#### **Advanced Deposits to Golf Courses**

Haggin Oaks Golf Course	100.00
Lincoln Hills Golf Course	100.00
Ancil Hoffman Golf Course	100.00
Timbercreek Golf Course	<u>200.00</u>
<b>Total deposits paid</b>	<b><u>\$ 500.00</u></b>
<b>Total Assets</b>	<b><u>\$ 5,079.15</u></b>

#### **Application of Funds (Liabilities)**

## General

Liability for Trophies	
• 54 Hole Team (12 Trophies @ \$20.00 each)	240.00
Reserve for advanced deposits	<u>1,000.00</u>
<b>Sub Total</b>	<b>\$ 1,240.00</b>

## Tournaments

Liability for Memorial (21 paid golfers @ \$10.00 each)	\$ 205.00
Liability for 54 Hole Individual (64 paid golfers @ \$30.00 each)	1,920.00
Liability for Net Amateur (8 paid golfers @ \$15.00 each)	120.00
Liability for Poppy Hills (1 paid golfer @ \$105.00 each)	105.00
Liability for Firecracker (6 paid golfers @ \$10.00 each)	60.00
Liability for Haggin Oaks (1 paid golfer @ \$65.00 each)	65.00

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## **Roseville Golf Club –Source and Application of Funds @ 05-01-09**

### Tournaments (Continued)

Liability for 2009 Yearly Eclectic (52 paid golfers @ \$10.00 each)	<u>520.00</u>
<b>Sub Total – Liabilities for tournaments</b>	<b><u>\$ 2,995.00</u></b>
<b>Total Liabilities</b>	<b><u>\$ 4,235.00</u></b>
<b>Amount of Surplus (Deficit)</b>	<b><u>\$ 844.15</u></b>

### Reconciliation of Surplus

Amount of Surplus	\$ 844.15
<b>Cash Available - PayPal Account</b>	<b>11.00</b>
<b>Cash Available – Petty Cash Fund</b>	<b>83.00</b>
<b>Cash Available - Pending Deposit</b>	<b>50.00</b>
<b>Excess in Tournament Fund (\$3,171.00 - \$2,995.00 = \$176.00)</b>	<b>176.00</b>
<b>Cash Available – Expense Fund</b>	<b><u>524.15</u></b>
<b>Balance</b>	<b><u>\$ 844.15</u></b>
<b>Difference</b>	<b><u>\$ -0-</u></b>

**Notes**

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.

Roseville Golf Club – Source and Application of Funds @ 05-01-09

Account Balances

As of 5/1/2009

Account	Total
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Assets	
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Bank and Cash Accounts	
EDWARD JONES Savings	5734.1800
RGC- DAVID OXLEY	0.0000
RGC- GENERAL FUND	21867.9200
RGC- TOURNAMENT FUND	0.0000
RGC- X-MAS PARTY	0.0000
Total Bank and Cash Accounts	27602.1000
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Total Assets	27602.1000
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Net Worth	27602.1000
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