

**RGC Board Minutes October 2,2008 Meeting Called to Order 6:35 Absent:  
Gerry Cornelius, Freida Aichele, Steve Hendrickson, Joe Santone**

**Vice President's Report-Rick** needs word document for membership application. Ken Lyon will forward to Rick. Still working on DJ for Christmas party suggested amount to spend \$400.00 to \$500.00.

**Treasurer & Tournament Bookkeeper report (see attached). Secretary's**

**Report-** Chuck Heath read previous minutes they were accepted.

**Tournament Director's Report-** Invitational tournament October 5<sup>th</sup> 88 players. It was decided take total handicap of the two players, and divide by two.

**Webmaster-Tino** to post membership form on the RGC website.

**Handicap Chairman-** New computer installed September 10, 2008 by Tina Anguish from NCGA. We will try new software program for pairings for tournaments.

**Correspondence-** Ken received an email regarding the low qualifier for the club championship scratch qualifier being paid \$35.00 as was done in 2007. It was determined it was done at the tournament directors discretion. No additional prize money for this year.

Letter from JGANC sanction form must be in by October 20, 2008, Rick Rusk to handle.

Paul Christianson and Neil Thomas met with Jack Neitzel to go over the books of RGC. Jack is a former IRS employee, and he stated the books are all in order. The IRS charges approximately \$750.00, and the state of California \$100.00 to issue a letter we are operating as a non-profit. We need to file the form each year, but there is no additional fee. There was no charge from Jack for going over the books, the board voted to provide him with two paid green fees.

**Old Business-** Keith Erickson read the revisions to the by-laws, and they were approved by the board for presentation at the general meeting October 16<sup>th</sup> to be voted on.

**Meeting adjourned at 7:45.**

10/2/2008

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Account Balances

As of 10/2/2008

Account	Total
Assets	
Bank and Cash Accounts	
EDWARD JONES LOAN TO RGC/TOUR	500.00
EDWARD JONES Savings	5,212.84
RGC- DAVID OXLEY	0.00
RGC- GENERAL FUND	17,156.41
RGC-TOURNAMENT FUND	0.00
RGC-X-MAS PARTY	0.00
Total Bank and Cash Accounts	22,869.25
Total Assets	22,869.25
Net Worth	22,869.25

**Roseville Golf Club -Source and Application of Funds  
@ 10-01-08**

**Source of Funds (Assets)**

Balance in Bank @ 10/01/08 - Tournament Fund	\$ 7,174.00
Balance in Bank @ 10/01/08 - Advanced Deposits Fund	500.00
Balance in Bank @ 10/01/08 - Expense & Loan Fund	<u>528.00</u>
Sub Total - Tournament Account	\$ 8,202.00
Balance in Bank @ 10/01 /08 - Trophy Account	<u>700.00</u>
Sub Total - Cash on Hand - Bank Accounts	\$ 8,902.00
PayPal Balance	6.00
 Petty Cash Fund Balance (Cash)	 <u>64.00</u>
 <b>Cash Available</b>	 <b>\$ 8,972.00</b>

**Advanced Deposits to Golf Courses**

Wildhorse Oaks Golf Course	200.00
HagginOaks	100.00
Lincoln Hills	100.00
Ancil Hoffman Hills Golf Course	<u>100.00</u>
 <b>Total deposits paid</b>	 <b><u>\$ 500.00</u></b>

**Total Assets**

**Application of Funds (Liabilities)**

**General**

Amount loaned from General Fund for advanced deposits to golf courses	\$ 500.00
Reserve for Advanced Deposits	1,000.00
Liability for Trophies (54 Hole Team - 12 trophies @ \$20 each)	240.00
Liability for Trophies (54 Hole Individual - 8 trophies @ \$20 each)	160.00
Liability for Trophies (Club Championship 14 trophies @ \$20 each)	280.00
Liability for Trophy (Putting Contest - 1 trophy @ \$20)	<u>20.00</u>
 <b>Sub Total</b>	 <b>\$ 2,200.00</b>

**Roseville Golf Club -Source and Application of Funds  
@ 10-01-08**

**Tournaments**

Liability for 2008 Yearly Eclectic event (53 paid golfers @ \$10.00 each)	\$ 530.00
Liability for Eclectic Final event (4 paid golfers @ \$10.00 each)	40.00
Liability for Invitational event (80 paid golfers @ \$75.00 each)	6,000.00
Liability for Invitational event - contributed by General Fund	1,023.00
Less: <b>Prepaid</b> Invitational <b>expense</b> (Golf Shirts)	(886.00)
Liability for Past President's event (6 paid golfers @ \$10.00 each)	60.00
Liability for Turkey Shoot event (7 paid golfers @ \$ 15.00 each)	<u>105.00</u>
<b>Sub Total - Liabilities for tournaments</b>	<b><u>\$ 6,872.00</u></b>
<b>Total Liabilities</b>	<b><u>\$ 9,072.00</u></b>
<b>Amount of Surplus (Deficit)</b>	<b><u>\$ 400.00</u></b>

**Notes**

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.