

RGC Board Meeting Minutes

March 2 2009

Meeting called to order at 6:33 p.m.

Absent - Neil Thomas, Tino Siador, Paul Christianson, Bob Pando

Minutes for February meeting approved

Vice President report- All is well and the DJ from last year is planning to join the club
Also he will continue to send out email alerts for events

Secretary's report – Membership now at 422 with 139 members not rejoining yet. In 2008 we had 437 and in 2007 we had 459 at this time.

Tournament director's report- absent it was stated that Neil Thomas would run the 54-hole team event.

Handicap chairmen's report- Gary got a letter from NCGA about a member's handicap being restricted at all NCGA events. The member's play in our tournaments was in line so no action was taking at this time as far as our club restricting his tournament handicap. We have two Larry Abbott's but one goes by Lawrence R so we should look for that on entries and list them for tournaments accordingly

Rules chair report- Freida stated that the rules committee would meet on 3/04/09 at 6:30 P.M. at her house. A new policy at home tournaments would require a rules committee member to receive score cards first and to check cards for correctness and time out and in and the duration between groups. Also the time clocks and pace of play will be used for all home tournaments except shotgun start events. The rules committee now has 9 members Freida Aichele, Jessie Sierra, Ken Lyon, Boyd Robertson, Charlie Aichele, Bob Pando, Mary Daby, Dick Hunt, Al Coney SR.

Tournament bookkeeper's report- see attached balance sheet, also jerry stated there were 40 teams for the 54-hole team event.

Old business – The audit would be done by Doug Smith, Bill Dunn, and Gary Krohn

New business- Charlie made a motion to recommend that the Wild Horse tournament be rescheduled for April 5 or earliest date available, motion seconded by Brad and passed by all.

A discussion about the money on deposit at pro shop for members not returning or that have passed on, it was suggested we start an account like Edward Jones, but since money already in pro shop this was tabled until further info can be gathered.

Meeting Adjourned at 7:30

**Roseville Golf Club –Source and Application of Funds
@ 03-01-09**

Source of Funds (Assets)

| | |
|---|-------------|
| Balance in Bank @ 03/01/09 - Tournament Fund | \$ 5,865.00 |
| Pending Deposit | 630.00 |
| Balance in Bank @ 03/01/09 – Advanced Deposits Fund | 300.00 |
| Balance in Bank @ 03/01/09 – Expense Fund | 358.00 |
| Sub Total – Tournament Account | \$ 7,153.00 |
| Balance in Bank @ 03/01/09 - Trophy Account | 221.00 |
| Sub Total – Cash on Hand – Bank Accounts | \$ 7,374.00 |
| PayPal Balance | 4.00 |
| Petty Cash Fund Balance (Cash) | 78.00 |

Cash Available **\$ 7,456.00**

Advanced Deposits to Golf Courses

| | |
|---------------------------|--------|
| Wildhorse Golf Course | 200.00 |
| Haggin Oaks Golf Course | 100.00 |
| Lincoln Hills Golf Course | 100.00 |
| Ancil Hoffman Golf Course | 100.00 |
| Timbercreek Golf Course | 200.00 |

Total deposits paid **\$ 700.00**

Total Assets **\$ 8,156.00**

Application of Funds (Liabilities)

General

| | |
|-------------------------------|----------|
| Reserve for advanced deposits | 1,000.00 |
|-------------------------------|----------|

Sub Total **\$ 1,000.00**

Tournaments

| | |
|--|-----------|
| Liability for Masters (11 paid golfers @ \$15.00 each) | \$ 160.00 |
| Liability for 54 Hole Team (77 paid golfers @ \$30.00 each) | 2,310.00 |
| Liability for Memorial (4 paid golfers @ \$10.00 each) | 40.00 |
| Liability for 54 Hole Individual (4 paid golfers @ \$30.00 each) | 120.00 |
| Liability for Net Amateur (1 paid golfer @ \$15.00 each) | 15.00 |
| Liability for Wildhorse (52 paid golfers @ \$60.00 each) | 3,120.00 |
| Liability for Wildhorse – General Fund contribution | 75.00 |

**Roseville Golf Club –Source and Application of Funds
@ 03-01-09**

Tournaments (Continued)

| | |
|---|---------------|
| Liability for Poppy Hills (1 paid golfer @ \$105.00 each) | 105.00 |
| Liability for 4 Ball Net Qualifier (4 paid golfer @ \$15.00 each) | 60.00 |
| Liability for Firecracker (3 paid golfers @ \$10.00 each) | 30.00 |
| Liability for 2009 Yearly Eclectic (46 paid golfers @ \$10.00 each) | <u>460.00</u> |

Sub Total – Liabilities for tournaments **\$ 6,495.00**

Total Liabilities **\$ 7,495.00**

Amount of Surplus (Deficit) **\$ 661.00**

Reconciliation of Surplus

Amount of Surplus \$ 661.00

| | |
|---|----------------------|
| Cash Available- Trophy Fund | 221.00 |
| Cash Available - PayPal Account | 4.00 |
| Cash Available – Petty Cash Fund | 78.00 |
| Cash Available – Expense Fund | <u>358.00</u> |

Balance **\$ 661.00**

Difference **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.